

ARENA SPORTS ENTERTAINMENT NV
Income Forecasts

	Actual 2022	Forecast 2022	Actual 2023	Forecast 2023	Forecast 2024	Forecast 2025	Forecast 2026
Remote Gaming Activities	€ 626.576,00	€ 639.107,52	€ 771.940,00	€ 802.817,60	€ 850.986,66	€ 919.065,59	€ 1.020.162,80
less: Cost of sales	€ 544.455,00	€ 555.344,10	€ 677.660,00	€ 704.766,40	€ 747.052,38	€ 806.816,57	€ 895.566,40
Gross Income	€ 82.121,00	€ 83.763,42	€ 94.280,00	€ 98.051,20	€ 103.934,27	€ 112.249,01	€ 124.596,41
Administrative expenses	€ 57.498,80	€ 58.648,78	€ 55.658,60	€ 57.884,94	€ 61.358,04	€ 66.266,68	€ 73.556,02
Net profit for the year	€ 24.622,20	€ 25.114,64	€ 38.621,40	€ 40.166,26	€ 42.576,23	€ 45.982,33	€ 51.040,39